

STATE OF THE MARKET

VRX	SUV	DRX	ASQ	PEC
\$122.0m	\$90.8m	\$54.1m	\$26.8m	\$69.1m

ASX Market Capitalisations as at 08.07.2021 08:07am WST

EXCITING NEW LOCATIONS ADDED AS ALLUP SILICA'S TENEMENTS AND OPPORTUNITIES GROW

8 JULY 2021

Introducing the Argyle Silica Exploration Project and our plans to explore for silica at Cabbage Spot, Nearby Post and Big Cecil.

The Company gave considerable thought to expanding its exploration reach into the northern region of Western Australia, however the size of the available resource, the initial grab sampling results, and the many benefits associated with the region, not least its ideal closer location to the ports of our Asia Pacific trading nations, encouraged the decision to proceed.



In a nutshell, the benefits are:

- The three new exploration sites are located approximately 2,200km (direct distance) north of Perth, or 3,200km if travelling by road. They are located within the Kimberley Region of Western Australia, which has a long history of exploration and is home to a number of mining operations, including that of the successful, but recently closed Argyle Diamond Mine, which is nearby.
- Infrastructure in this region is well developed despite being so remote. It has all-weather roads, hydro-electric power, an abundance of water and good communication structures for mobile and internet connectivity, and the value of access to these 'green' utilities is hugely beneficial to businesses today.
- The tenements have easy access to the Great Northern Highway which is rated to operate quad-trains (4 trailers on a prime-mover), and are located between 70-90km from the Port of Wyndham.
- Importantly, the Port of Wyndham has many benefits over those of the southern ports. Its management has a positive attitude towards the leasing of available land to the Company to be used for both the stockpiling of the silica resource and the construction of future processing facilities for refining the silica product. They also have staff and stevedoring services available, and there is the further opportunity to join with other mining operations to share/defray the costs of some Port services.
- Wyndham is much closer to the trading ports of the Asia Pacific Region, and there is much less competitive pressure on the Port's facilities for the use of infrastructure.

Initial Sampling

Across the first exploration site the initial sampling has yielded results of up to 99.4% silica oxide (SiO₂) with low iron content, and this is very promising indeed.

So, welcome to the Argyle Silica Exploration Projects!

